

**OAK PARK METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Oak Park Metropolitan District.

The Oak Park Metropolitan District has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on outstanding developer obligations.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be tax revenues. For 2024, the district intends to impose a 40.539 mill levy on the property within the district, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.539 mills will be allocated to the Debt Service Fund.

**Oak Park Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ (5,727)	\$ (1,290)	\$ (5,341)	\$ (5,341)	\$ (3,760)
Revenues:					
Property taxes	7,124	6,946	6,842	6,946	8,775
Specific ownership taxes	450	486	228	486	613
Other income	<u>12</u>	<u>150</u>	<u>288</u>	<u>500</u>	<u>1,257</u>
Total revenues	<u>7,586</u>	<u>7,582</u>	<u>7,358</u>	<u>7,932</u>	<u>10,645</u>
Total funds available	<u>1,859</u>	<u>6,292</u>	<u>2,017</u>	<u>2,591</u>	<u>6,885</u>
Expenditures:					
Accounting / audit	1,561	500	536	1,000	1,000
Legal	2,452	500	1,473	2,900	1,000
Election expense	1,188	1,500	-	-	-
Insurance	1,892	2,400	2,347	2,347	2,400
Treasurer fees	107	104	103	104	132
Contingency	-	1,138	-	-	2,217
Emergency reserve (3%)	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>136</u>
Total expenditures	<u>7,200</u>	<u>6,292</u>	<u>4,459</u>	<u>6,351</u>	<u>6,885</u>
Ending fund balance	<u>\$ (5,341)</u>	<u>\$ -</u>	<u>\$ (2,442)</u>	<u>\$ (3,760)</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,389,284</u>			<u>\$ 1,754,844</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>

**Oak Park Metropolitan District  
Adopted Budget  
Debt Service Fund  
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	<u>\$ 15,885</u>	<u>\$ 10,534</u>	<u>\$ 39,766</u>	<u>\$ 39,766</u>	<u>\$ 3,501</u>
Revenues:					
Property taxes	47,512	46,330	45,630	46,330	62,365
Specific ownership taxes	3,000	3,243	1,521	3,050	4,366
Interest Income	<u>83</u>	<u>100</u>	<u>41</u>	<u>50</u>	<u>100</u>
Total revenues	<u>50,595</u>	<u>49,673</u>	<u>47,192</u>	<u>49,430</u>	<u>66,831</u>
Total funds available	<u>66,480</u>	<u>60,207</u>	<u>86,958</u>	<u>89,196</u>	<u>70,332</u>
Expenditures:					
Note interest	20,000	50,000	40,000	80,000	64,000
Accounting/Legal	6,000	5,000	5,000	5,000	5,000
Note principal	-	-	-	-	-
Treasurer's fees	<u>714</u>	<u>695</u>	<u>685</u>	<u>695</u>	<u>935</u>
Total expenditures	<u>26,714</u>	<u>55,695</u>	<u>45,685</u>	<u>85,695</u>	<u>69,935</u>
Ending fund balance	<u>\$ 39,766</u>	<u>\$ 4,512</u>	<u>\$ 41,273</u>	<u>\$ 3,501</u>	<u>\$ 397</u>
Assessed valuation		<u>\$ 1,389,284</u>			<u>\$ 1,754,844</u>
Mill Levy		<u>33.348</u>			<u>35.539</u>
Total Mill Levy		<u>38.348</u>			<u>40.539</u>