

**OAK PARK METROPOLITAN DISTRICT**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Oak Park Metropolitan District.

Oak Park Metropolitan District has adopted two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes. The district intends to impose a 40.539 mill levy on property within the district for 2025, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.539 mills will be allocated to the Debt Service Fund.

**Oak Park Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ (5,340)	\$ (3,760)	\$ (8,478)	\$ (8,479)	\$ (2,230)
Revenues:					
Property taxes	6,947	8,775	8,774	8,775	8,794
Specific ownership taxes	455	613	529	1,050	617
Other income	<u>1,158</u>	<u>1,257</u>	<u>455</u>	<u>910</u>	<u>500</u>
Total revenues	<u>8,560</u>	<u>10,645</u>	<u>9,758</u>	<u>10,735</u>	<u>9,911</u>
Total funds available	<u>3,220</u>	<u>6,885</u>	<u>1,280</u>	<u>2,256</u>	<u>7,681</u>
Expenditures:					
Accounting / audit	4,250	1,000	.	1,000	1,000
Legal	4,599	1,000	-	1,000	1,000
Election expense	399	-	-	-	1,200
Insurance	2,347	2,400	2,350	2,350	300
Treasurer fees	104	132	136	136	132
Contingency	-	2,217	-	-	3,940
Emergency reserve (3%)	<u>-</u>	<u>136</u>	<u>-</u>	<u>-</u>	<u>109</u>
Total expenditures	<u>11,699</u>	<u>6,885</u>	<u>2,486</u>	<u>4,486</u>	<u>7,681</u>
Ending fund balance	<u><u>\$ (8,479)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,206)</u></u>	<u><u>\$ (2,230)</u></u>	<u><u>\$ -</u></u>
Assessed valuation		<u><u>\$ 1,754,844</u></u>			<u><u>\$ 1,758,904</u></u>
Mill Levy		<u><u>5.000</u></u>			<u><u>5.000</u></u>

**Oak Park Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 39,765	\$ 3,501	\$ 7,484	\$ 7,484	\$ 3,464
Revenues:					
Property taxes	46,330	62,365	62,365	62,365	62,510
Specific ownership taxes	3,036	4,366	1,781	3,550	4,376
Interest Income	<u>49</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total revenues	<u>49,415</u>	<u>66,831</u>	<u>64,146</u>	<u>65,915</u>	<u>66,986</u>
Total funds available	<u>89,180</u>	<u>70,332</u>	<u>71,630</u>	<u>73,399</u>	<u>70,450</u>
Expenditures:					
Note interest	76,000	64,000	35,000	64,000	64,000
Accounting/Legal	5,000	5,000	4,125	5,000	5,000
Note principal	-	-	-	-	-
Treasurer's fees	<u>696</u>	<u>935</u>	<u>936</u>	<u>935</u>	<u>938</u>
Total expenditures	<u>81,696</u>	<u>69,935</u>	<u>40,061</u>	<u>69,935</u>	<u>69,938</u>
Ending fund balance	<u>\$ 7,484</u>	<u>\$ 397</u>	<u>\$ 31,569</u>	<u>\$ 3,464</u>	<u>\$ 512</u>
Assessed valuation		<u>\$ 1,754,844</u>			<u>\$ 1,758,904</u>
Mill Levy		<u>35.539</u>			<u>35.539</u>
Total Mill Levy		<u>40.539</u>			<u>40.539</u>